



Landsec

Our impact in The Galleria

Landsec: our impact in The Galleria

Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,000 jobs. This report focuses on our local contribution to the Hatfield community around The Galleria.

Housed within the former Hatfield Aerodrome, once home to the de Havilland Aircraft Company, The Galleria Shopping Centre's architecture reflects its aviation heritage with elements of the original aircraft hangars creating a distinctive modern shopping experience.

With Hatfield long lacking a high street to call its own, Landsec's management of the site transformed The Galleria from a one-dimensional retail outlet to a community hub with a host of leisure facilities to offer something for everyone – including over 80 retail outlets for world leading brands including Nike, Gap, Jaeger and Calvin Klein, and a nine-screen Odeon Cinema. In the last 10 years we've added the Sega Prize Zone amusement arcade, a Roller Rink, and The Creation Station which offers award-winning arts and crafts classes. All of these experiences have contributed to the unique offer which now attracts visitors from across the wider catchment area.

Our impact in the local community

Alongside our retail and leisure impact, The Galleria is an important touchpoint for the work we do in delivering inclusive and equal opportunities for the local community.

We founded the Alliance to Reward Initiatives and Social Enterprise (ARISE) which provides funding for local community efforts of all shapes and sizes; from culture, sport, childcare, and enterprise. These funds directly address real community needs, as identified from the people living and working within it.

Since 2019, The Galleria has already created £140,000 of social value for the Hatfield community through our support of charities like The Willow Foundation, who provide memorable and uplifting experiences for ill young adults.

Our environmental impact

Since becoming the first real estate company in the world to have its carbon emission target approved by the Science Based Targets Initiative in 2016, we've continued to implement innovations that support the transition to a low-carbon world. As part of our net zero transition investment plan, The Galleria has achieved an energy intensity reduction of 16% since 2019. We'll continue to concentrate on reducing our environmental and climate impact.



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Economic contribution

Landsec employees

2

Landsec direct FTE jobs

Total supply chain enjoyment

41

Partner direct workforce jobs

Total jobs supported by tenants/customers

909

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£39.8m

Landsec partners and customers direct and indirect GVA



Key statistics

£15-50m market value range

100% ownership interest

29,000 cars pass under the centre every week

311,000 square feet the size of The Galleria



The bigger picture

Our wider economic impact across our places

£14.3bn contribution to the UK economy per annum

£4.8bn capital investment over last 10 years and 48,245 jobs through construction activity

114,150 jobs across our UK portfolio of 112 assets (direct and indirect)

2 million square metres of commercial floorspace