

Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,150 jobs. This report focuses on our local contribution to the Portsmouth community around Gunwharf Quays.

Gunwharf Quays is a leading UK retail destination, with more than 90 high fashion brands including Ralph Lauren, Armani, and Michael Kors. The destination incorporates several original naval buildings, including the iconic Grade II listed Vulcan building, which has been beautifully restored and now houses an art gallery, a restaurant, and various high-end residential properties. With its unique heritage and premium retail offering, Gunwharf Quays has created jobs, increased visitor numbers, and attracted further investment which is paving the way for an exciting future.

Our impact in the local community

Alongside our positive retail impact, Gunwharf Quays is an important touchpoint for the work we do in delivering inclusive and equal opportunities for the local community. We have a long-standing charity partnership with Pompey in the Community, an award-winning charity promoting healthy living, education, and sporting participation for vulnerable individuals and families in Portsmouth City. Our partnerships allow us to support the Portsmouth community and empower those facing social and economic inequalities and challenges.

As part of [Landsec Futures](#), our £20 million social impact fund committed to enhancing social mobility in the real estate industry, Gunwharf Quays will be home to two 3-year employability partnerships including;

- A series of successful education programmes with Ahead Partnership, who are leading the charge in supporting people from underrepresented backgrounds into employment. We've been collaborating since 2018 in delivering employability-led programmes for local people to access the broad range of careers in the real estate industry. As part of this initiative, our Made in Portsmouth challenge is inspiring young people to engage with the industry. Through focusing on sustainability, guest insights, and design, individuals are building confidence and skills to help them develop carers in real estate.

- Funding a 3-year real estate bursary for one of the University of Portsmouth's students.

- Partnering with local charity, Pompey in the Community to open up employment opportunities for school leavers from underrepresented groups.

- Providing unrestricted Community Grants for local charities and community groups working to address local challenges

Since April 2019, Gunwharf Quays has created over £341k in social value and supported 99 local residents through our education and employment programmes. A significant amount of social value has been generated through support given to local charities at Gunwharf Quays, including free space to community organisations Tall Ships, Wet Wheels and through the Gunwharf Quays Academy.

Our environmental impact

Since becoming the first real estate company in the world to have its carbon emission target approved by the Science Based Targets Initiative in 2016, we've continued to implement innovations that support the transition to a low-carbon world. As part of our net zero transition investment plan, we're installing rooftop solar panels at Gunwharf Quays which are estimated to deliver 107tCO_{2e} of emissions reduction annually – the equivalent of around 65 return trips from London to New York. We have also achieved an energy intensity reduction of 13% since 2019/20. We'll continue to concentrate on reducing our environmental and climate impact.



Our impact in Gunwharf Quays



Landsec: our impact in Gunwharf Quays

Economic contribution

Landsec employees

12

Landsec direct FTE jobs

Total supply chain enjoyment

103

Partner direct workforce jobs

Total jobs supported by tenants/customers

2,254

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£97m

Landsec, partners, and customers direct and indirect GVA



Key statistics

142 customers leasing at Gunwharf Quays

100% ownership interest

£3m in resident expenditure

520,000 square feet the size of Gunwharf Quays

16 jobs supported by resident expenditure

>200m market value range



The bigger picture

Our wider economic impact across our places

£14.3bn contribution to the UK economy per annum

£4.8bn capital investment over last 10 years and 48,245 jobs through construction activity

114,150 jobs across our UK portfolio of 112 assets (direct and indirect)

2 million square metres of commercial floorspace