

# Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,00 jobs. This report focuses on our local contribution to the Kent community around Bluewater Shopping Centre.

Bluewater Shopping Centre was recently named among the most vibrant retail destinations in the UK. The centre opened in 1999 and rises out from a former chalk quarry among 50-metre-high cliffs. It's home to over 300 stores and has a combined offer of household brands including Zara, H&M and Calvin Klein with high fashion and lifestyle stores in addition to an extensive and varied range of dining options.

## Our impact in the local community

Alongside our retail impact, Bluewater is an important touchpoint for the work we do in delivering inclusive and equal opportunities for the local community. It's important to us that as many local people as possible enjoy rewarding careers at Bluewater. We're committed to inclusive employment and providing opportunities for diverse candidates and those facing barriers to enter the workplace.

As part of [Landsec Futures](#), our £20 million social impact fund dedicated to enhancing social mobility in the real estate industry, we'll also deliver 3-year employability partnerships with Kent-based charities including:

- A series of successful education programmes with [Ahead Partnership](#), who are leading the charge in supporting people from underrepresented backgrounds into employment. We've been collaborating since 2018 in delivering employability-led programmes for local people to access the broad range of careers in the real estate industry.

As part of this initiative, our Made in Bluewater challenge is inspiring young people to engage with the industry. Through focusing on sustainability, guest insights and design, individuals are building confidence and skills to help them develop careers in real estate.

- Providing unrestricted Community Grants for local charities and community groups working to address local challenges.

Overall, since 2019 Bluewater has created £1.9 million in social value and supported 51 people facing employment barriers to develop workplace skills and experience.

We'll also continue to collaborate with [The Learning Shop](#), our on-site recruitment and training centre. In partnership with North Kent College and The Department for Work and Pensions, services include professional training for schools, colleges, businesses and individuals, employment support, business solutions and the only official Bluewater jobsite.

## Our environmental impact

Alongside our focus on working with the community to have a positive impact, we know how important it is to protect the natural environment. Bluewater is surrounded by a strong natural ecosystem with 50 acres of parkland, nature trail, lakes, meadows, flora, fauna and over 900 species of wildlife. Our biodiversity management strategy safeguards 17 protected species of plants and animals within this land.

We're also working hard to ensure we're eco-friendly from the inside out. The roof at Bluewater is covered in grass and wildflowers, and the roof ventilation system draws in fresh and cooling air to ventilate the malls more efficiently. Since 2019, we've achieved an energy intensity reduction of 19%.

Since becoming the first real estate company in the world to have its carbon emissions targets approved by the Science Based Targets Initiative in 2016, we've focused on implementing innovations that support the transition to a low-carbon world. As part of our net zero transition investment plan, we're installing rooftop solar panels across our centre which are estimated to deliver 191tCO<sub>2</sub>e of emissions reduction annually – the equivalent of around 115 return trips from London to New York.

We'll continue to concentrate on reducing our environmental and climate impact and protecting the natural environment.



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## Our impact in Bluewater





# Economic contribution

<b>Landsec employees</b>	<b>Total supply chain enjoyment</b>
<b>18</b> Landsec direct FTE jobs	<b>341</b> Partner direct workforce jobs
<b>Total jobs supported by tenants/customers</b>	<b>Total economic contribution (GVA) supported by all jobs</b>
<b>2,312</b> Customer direct workforce jobs	<b>£93m</b> Landsec partners and customers direct and indirect GVA





# Key statistics

**2.7m<sup>3</sup>** of sand was used to build Bluewater

**48.75%** ownership interest

**240 acres** Bluewater is the same size as Regents Park

**1.8m square feet** the size of Bluewater

**294** customers leasing at Bluewater

**>200m** market value range



# The bigger picture

Our wider economic impact across our places

**£14.3bn** contribution to the UK economy per annum

**£4.8bn** capital investment over last 10 years and 48,245 jobs through construction activity

**114,150** jobs across our UK portfolio of 112 assets (direct and indirect)

**2 million** square metres of commercial floorspace