



## Press release

**Title** Landsec triples flexible office footprint with three new Myo locations to open this year

**From** Landsec

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Landsec has committed to opening three new Myo locations across London, tripling the size of its flexible office brand to over 210,000 sq ft before the end of the year. This latest expansion reflects the business' ambitious growth plans to scale up its design-led flexible workspace offer as demand grows.

The three new sites will open at **New Street Square, 45,000 sq ft, One New Change, 46,000 sq ft** and **The Forge, 48,000 sq ft**, later this year offering high quality, flexible and fully serviced space for businesses across the capital. Landsec is also exploring opening a fourth site at Lucent, its new office scheme located directly behind the iconic Piccadilly Lights, which would add an additional **23,000 sq ft** to Landsec's flexible office portfolio.

At two of the new locations, New Street Square and The Forge, Myo will occupy the entire buildings, demonstrating Landsec's confidence in the strength of demand for high quality workspaces in London's flex market. Both buildings will be all-electric and all new Myo locations are designed in line with the WELL Building standard to deliver healthy and productive environments.

Today's expansion announcement makes significant progress against Landsec's strategy and builds on the success of Myo's two existing sites, 123 Victoria Street and Dashwood House, which are over 92% let and delivering an enhanced income return over traditional blank canvas space.

Myo is one of three office products offered by Landsec; Blank Canvas, Customised and Myo, each offering different solutions to meet evolving business needs. Myo locations boast vibrant business communities and provide tailored, high-quality, and wellbeing-focused spaces for members looking for 10 desks or more, over 1-5 years.

**Marcus Geddes, Managing Director, Workplace** at Landsec said: *"Myo was created as a direct answer to our customer's changing needs. The demand we've seen since launching on Victoria Street speaks to the value our customers find in the product, whether they're small businesses at the start of their journey or established businesses looking for additional space or on-demand meeting and events spaces as they grow.*

*"With today's commitment to triple our flexible footprint we make significant progress against our growth strategy, almost reaching our initial growth target in just two years, and we have plans to keep expanding. Looking ahead, we're confident we'll continue to see strong demand for our premium, flexible offer and with larger spaces available for growing teams, we look forward to welcoming an even greater variety of customers."*

**Kim Jory, Head of Client Services at 6 Degrees Capital** and a customer at Myo 123 Victoria Street said: *"Our experience with Myo has enabled us to grow on our terms, knowing we have an expert team*



*with us every step of the way – helping us to find the right design to express our culture and brand as it evolves.*

*“It’s always been important to us that our workspace has collaboration and wellbeing at its core to help us continue to attract and retain the best talent. As we continue to grow, I have no doubt the Myo team will be there to take our workspace experience to the next level.”*

For more information, visit: <https://myo.co.uk/new-locations>

**Ends**

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### **About Landsec**

At Landsec, we build and invest in buildings, spaces, and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at [landsec.com](https://landsec.com)

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