



Press release

Title **New CGI imagery reveals design options for Landsec's Buchanan Galleries masterplan following public consultation**
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Landsec has today published new CGI images from their proposed redevelopment of Buchanan Galleries in Glasgow. The new imagery reflects how the proposals for key parts of the development have evolved and marks the next stage of Landsec's consultation on the future of the shopping centre, which will see the city centre site transformed into a vibrant new mixed-use district in line with the Group's strategic focus on regeneration.

Landsec began consulting on proposals to create a new mixed-use destination in Glasgow in 2021, having set out plans to grow this area of the business at their strategic review in 2020. The proposed masterplan will create a vibrant district in the heart of the city, complete with more green and public spaces, shops and restaurants, workspaces, as well as improved access to key transport hubs.

The re-development will position Glasgow at the forefront of a sustainable social and economic future, whilst acting as a catalyst to enrich the neighbouring streets and wider city centre. The plans will align with broader post-covid city centre recovery plans from Glasgow City Council and the Scottish Government, boosting both the day and night-time economies in the city, by accommodating world-class shopping and a diverse mix of places to live, work and play.

To contribute to Glasgow City Council and the Scottish Government's net zero targets, environmental sustainability is at the heart of the masterplan vision. Plans prioritise additional pedestrianised spaces and a better city centre experience for residents and visitors alike, to ultimately help Glasgow become a greener, safer, and cleaner city.

The new imagery reflects how the proposals have evolved into broader concepts following extensive consultation. From 26th January 2023, Landsec will invite the public and local community to share their views once again, ahead of the proposal being submitted for planning later this year.

Deborah Freeman-Watt, Head of Regional and Scotland Development at Landsec said: "Investing in our cities is key to driving economic growth across the UK and unlocking their full potential. Our strategic focus on regeneration will allow us to create truly great places which bring lasting value to the communities in which we operate. Our vision in Glasgow is to curate a vibrant new district that is fit for the future, by introducing open spaces alongside new streets which host a mixture of places to work, shop, live, eat and socialise in the heart of the city."

Stuart Patrick, CBE Chief Executive of Glasgow Chamber of Commerce said: "Glasgow is the engine of the Scottish economy, and this proposed development will support the city in rebuilding its competitive advantage, making a major contribution to post-covid recovery, and ensuring Glasgow remains an attractive and sustainable place in which to live, work, study, visit and invest."

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About Landsec



At Landsec, we build and invest in buildings, spaces and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at landsec.com

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