



## Press release

**Title**                    **Cynergy Bank takes office space at Landsec's One New Change**  
**From**                    Landsec  
**Date**                    02 September 2022

Landsec has let 23,000 sq ft of offices at One New Change, its mixed-use destination in The City of London, to Cynergy Bank following a record year for office leasing. Cynergy Bank will take part of the building's fourth floor, relocating from its current Headquarters in the West End.

Cynergy Bank, a specialist bank serving the blended financial needs of business owners, property entrepreneurs and family businesses, reached a lending milestone having grown to £3bn at the beginning of 2022 against a backdrop of two years of economic uncertainty caused by the pandemic.

With office workers increasingly looking to make the most of being back in the capital, businesses are seeking out destinations that provide a mix of amenities in their building and on their doorstep. Cynergy Bank will relocate into the City of London in 2023, benefiting from One New Change's enviable location in the heart of the square mile and close to numerous transport links, including the newly opened Elizabeth Line at Farringdon.

Alongside its best in class offices, One New Change boasts an impressive lineup of restaurants and retail space, plus a roof terrace with unbeatable views of neighboring St Paul's Cathedral. Later this year, Kindred Concepts will launch their immersive Formula 1® racing simulation experience in the ground and first floors at One New Change as a global first.

**Oliver Knight**, *Head of Offices at Landsec* said: "We've just come off the back of a record year for office leasing and are thrilled to have worked with Cynergy Bank to support its relocation. With people increasingly splitting their week between home and the office, we know that workers are looking to capitalise on their time in the city by dining out or socialising after work. Workspaces with direct access to great local amenities, be it retail, restaurants or leisure can draw people into the office, helping businesses to drive performance and connect with their people."

**Nick Fahy**, *CEO of Cynergy Bank* said: "Cynergy Bank has gone from strength to strength, over the last few years and continues to plan for growth. Our office plays an important role in supporting our people and ensures we attract and retain the best talent needed to be competitive. Partnering with Landsec to move into a single head office in the City of London allows us to house all our London staff under one roof, further embedding our culture and facilitating collaboration to ensure we are supporting our customers."

During its recent annual results, Landsec announced that it had delivered record leasing across its portfolio of central London offices, completing £63m of lettings during the 2021/22 financial year and achieving occupancy rates of 95.3%.

**Ends**



### **About Landsec**

At Landsec, we build and invest in buildings, spaces and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a £12 billion portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at [landsec.com](https://landsec.com)

### **About Cynergy Bank**

Cynergy Bank was established in 2018 by entrepreneurs to serve the needs of business owners, property entrepreneurs and family businesses. We have a strong track record supporting businesses that want to scale up and provide over £3bn lending to scaling businesses across the UK, we also offer retail deposits to UK savers. Our vision is to provide a truly personalised service that is delivered through face-to-face relationships and enhanced by the latest technology.

At Cynergy Bank we recognise that our customers' personal and professional lives often overlap. Our mission is to help empower them to achieve their ambitions by serving all their interdependent banking needs. We provide a range of digitally enabled products and services to meet the property finance, business and commercial banking, private banking and personal savings needs of our customers.

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Cynergy Bank has signed partnership agreements with Google Cloud and Wipro Limited to continue to innovate in the human digital space.

Cynergy Bank is a UK bank, authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Eligible deposits are protected up to a total of £85,000 by the UK Financial Services Compensation Scheme. Cynergy Bank was established following the acquisition of a UK based community bank in 2018. For more information on Cynergy Bank visit [www.cynergybank.co.uk](https://www.cynergybank.co.uk)

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