



**Landsec**

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## Press release

**Title** Robert Noel, Chief Executive, announces intention to retire from Landsec  
**From** Land Securities Group PLC  
**Date** 11 July 2019

This announcement contains inside information.

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Landsec announces that Robert Noel, Chief Executive, has informed the Board of his intention to retire from Landsec during 2020. The Board will commence a formal search process to identify and appoint his successor. Robert will continue in his role until his successor is appointed and for an appropriate handover period.

Robert Noel said: "I've been fortunate to lead talented and dedicated teams as we've transformed the portfolio, culture and financial strength of the business over the last decade. Next year I will have spent ten years at Landsec, eight as Chief Executive. With the business well positioned for the current market, a growing pipeline and a clear strategy for the future, it's the right time for me to move on."

Cressida Hogg, Chairman, said: "On behalf of the Board, I would like to thank Rob for the energy and commitment with which he has led the company through a period of change and growth, transforming the portfolio and strengthening the balance sheet. Under his leadership Landsec has developed iconic buildings, especially in Victoria, in the City and at Westgate in Oxford. We respect his decision to retire after nearly eight years as Chief Executive and look forward to continuing to work with him until a successor is in place."

**Ends**

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### About Landsec

At Landsec, we believe great places are for people to experience and are made with the experience of great people.

As one of the largest real estate companies in Europe, our £13.8 billion portfolio spans 24 million sq ft of well-connected, experience-led retail, leisure, workspace and residential hubs, with a growing focus on London. From the iconic Piccadilly Lights in the West End and the regeneration of London's Victoria, to the creation of retail destinations at Westgate Oxford and Trinity Leeds, we own and manage some of the most successful and memorable real estate in the UK.



We aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon reduction and climate resilience. We deliver value for our shareholders, great experiences for our customers and positive change for our communities. At Landsec, everything is experience.

Find out more at [landsec.com](https://landsec.com)

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