

Land Securities secures letting at Nova, Victoria to London Executive Offices

1 February 2017



Land Securities has let 22,505 sq ft at Nova, Victoria to London Executive Offices (LEO).

The transaction, which sees LEO secure the entire ninth floor at Nova South on a 17-year lease, takes the total scheme (retail and commercial) to 40% let.

Combined, Nova South and Nova North are delivering 480,000 sq ft of grade A office space to the landmark site opposite Victoria station. Nova, Victoria is a mixed-use scheme which also comprises 170 high-quality apartments and Nova Food at ground level, featuring 17 new restaurants, three pop-up kiosks and two acres of new public realm. Top chefs including Jason Atherton, Adam White and Will Ricker are opening at Nova Food, giving businesses based in the offices an unrivalled choice of business meeting venues as well as private dining options.

Kaela Fenn-Smith, Head of Commercial at Land Securities, said: "We're delighted that London Executive Offices has chosen to let space at Nova, Victoria. By taking the ninth floor of Nova South, LEO and their

customers will enjoy beautiful views from a stunning roof terrace as well as benefiting from direct access to a huge range of dining options on the ground floor with Nova Food.

“This partnership is especially exciting because LEO is set to create new meeting spaces which our other customers in Nova - including recruitment, media and private equity companies – can flex in and benefit from, all adding to Nova's appeal as a vibrant business hub.”

Beth Hampson, Sales and Marketing Director, commented: ‘We are delighted to have struck a deal to occupy the ninth floor of such a distinguished building in this exciting and vibrant growth area of London. We are proud to present the capital's most exclusive Serviced Office, Virtual Office, Meeting Room and Event Space portfolio and when looking for our next key location there was little doubt about Victoria being a desirable area in which to secure our next asset.

“The appetite for offices in Victoria is high; the discerning commuter will soon benefit from the £700 million upgrade to transform Victoria station into a state-of-the-art transport hub.

“The building played a large part in the decision to gain a further presence in SW1, with Nova South offering prime office space in the area which has many high-profile shops, restaurants, bars, and other eateries.

“We are confident the ninth floor at Nova South Victoria will become the destination for businesses looking to find a 5-star Serviced, flexible office solution, Virtual Office, Meeting Room or Event space in the heart of SW1.”

LEO and Land Securities both represented themselves with Cushman & Wakefield and Knight Frank as the retained agents for Land Securities.

- Ends-